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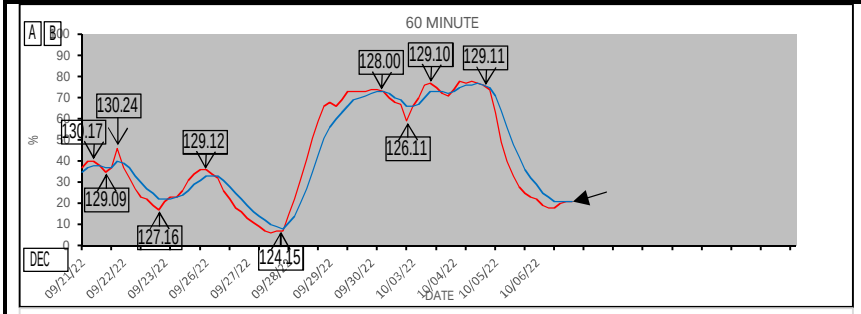
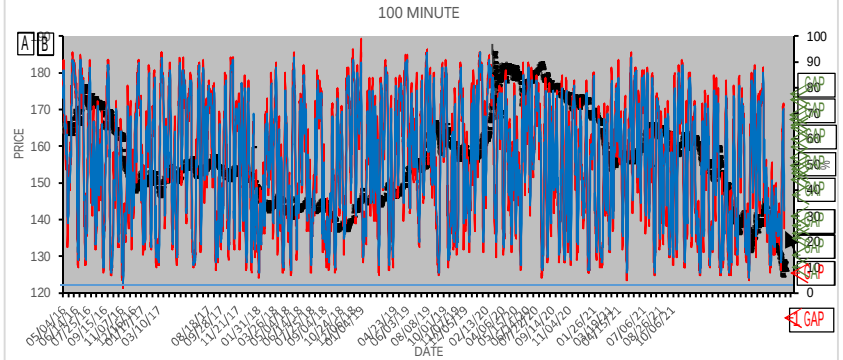
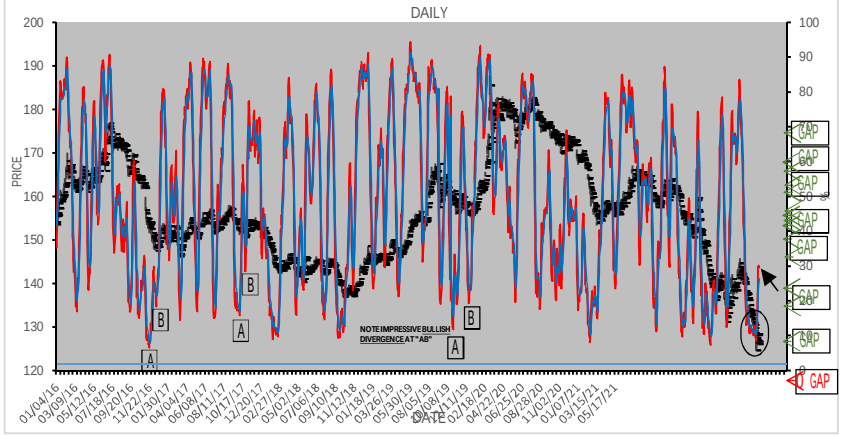
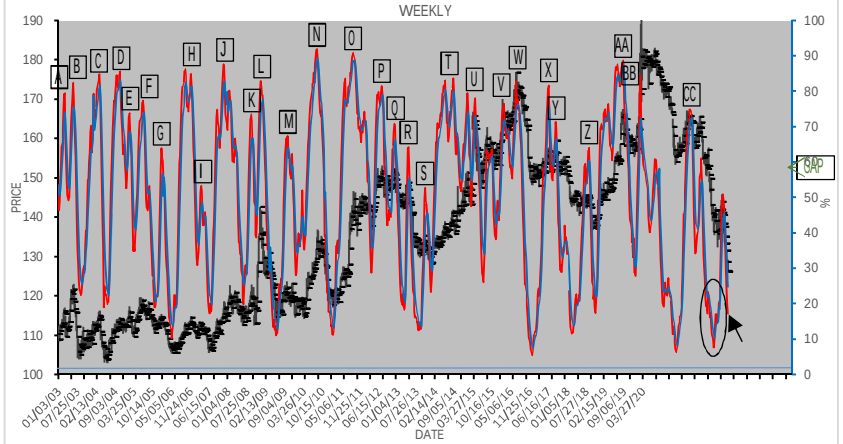
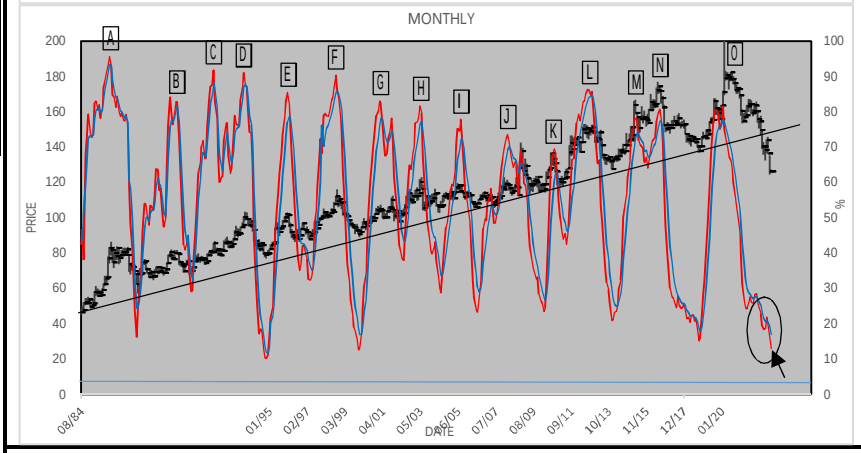
ANALYTICS











DEC BONDS H: 127.09 L: 125.28 C: 126.09 -.16 OCT 06, 2022

EVEN NEWER: Read why interest rates will be significantly LOWER, not higher as consensus would have you believe in 2014.
www.stomaster.com/Fade.pdf
NEW!! See Weekly commentary and technical on the 10 year Treasury Note at www.loanmine.com/latest.html
For daily trading strategy updates and execution, call Jeff Rosenberg at SunTrust Bank (901) 842-3971

UPDATE

60 MINUTE The Sixty ebbed and hinged, to close at 21/21 K/D, with bonds ending at 126^09 *(basis Dec)*, off -.16 tics on the day. Note the Hondo's three **bearish** gaps below. These bearish lacunas are now opposed by twenty bullish gaps.
100 MINUTE The Hondo ebbed, to close at 25/32 K/D. **The Hondo opened a +.23 tic bullish gap between 128^13-127^22 on 10/05/22. The Hondo filled +.11 tics of the +.17 tic bullish gap between 130^30-130^13 opened 09/20/22 on 09/21/22. The Hondo filled +.13 tics of the +.39 tic bullish gap between 135^25-134^18 opened 09/01/22 on 09/02/22. The Hondo filled +.07 tics of the +.13 tic bullish gap between 136^30-136^17 opened 08/29/22 on 08/30/22. The Hondo opened a +.40 tic bullish gap between 139^24-138^16 on 08/19/22. The Hondo opened a +.03 tic bullish gap between 140^29-140^26 on 08/16/22. The Hondo opened a +.15 tic bullish gap between 147^08-146^25 on 04/05/22. The Hondo opened a +.26 tic bullish gap between 150^26-150^00 on 03/21/22. The Hondo opened a +.36 tic bullish gap between 153^13-152^09 on 03/14/22. The Hondo opened a +.02 tic bullish gap between 154^02-154^00 on 03/10/22. The Hondo opened a +.06 tic bullish gap between 155^12-155^06 on 03/09/22. The Hondo opened a +.53 tic bullish gap between 157^31-156^10 on 03/08/22. The Hondo opened a +.05 tic bullish gap between 160^06-160^01 on 01/03/21. The Hondo filled +.07 tics of the +.17 tic bullish gap between 162^02-161^17 opened 12/21/21 on 12/22/21. The Hondo opened a +.28 tic bullish gap between 165^20-164^24 on 12/06/20. The Hondo opened a +.09 tic bullish gap between 166^26-166^17 on 12/05/20. The Hondo opened a +.06 tic bullish gap between 168^13-168^07 on 12/01/20. The Hondo opened a +.03 tic bullish gap between 168^22-168^19 on 11/23/20. The Hondo filled +.05 tics of the +.12 tic bullish gap between 172^16-172^04 opened 09/04/20 on 09/18/20. The Hondo opened a +.30 tic bullish gap between 174^12-173^14 on 08/11/20. The Hondo opened a +.04 tic bearish gap between 125^00-125^04 on 09/27/22. The Hondo opened a +.06 bearish gap between 118^25-118^31 on 11/30/18. *(Click www.stomaster.com/stogaps.pdf to see additional 100 Minute gaps with detail).***
DAILY THE DAILY UPCROSSED ON 09/27/22 AT 11/11 K/d, DOWNCROSSED ON 09/26/22 AT 11.50/11.50 K/D, UPCROSSED ON 09/23/22 AT 11.50/11.50 K/D, DOWNCROSSED ON 09/22/22 AT 11.50/11.50 K/D, UPCROSSED ON 09/21/22 AT 11/11 K/D, DOWNCROSSED ON 09/12/22 AT 12.50/12.50 K/D, UPCROSSED ON 09/08/22 AT 12.40/12.40 K/D, DOWNCROSSED ON 09/03/22 AT 77.50/77.50 K/D, UPCROSSED ON 07/22/22 AT 62.75/62.75 K/D, DOWNCROSSED ON 07/19/22 AT 66.75/66.75 K/D, UPCROSSED ON 07/13/22 AT 66.25/66.25 K/D, DOWNCROSSED ON 07/08/22 AT 68/68 K/D, UPCROSSED ON 06/17/22 AT 18.50/18.50 K/D, DOWNCROSSED ON 06/01/22 AT 73/73 K/D. **ALERT 09/28/22: The Daily upcrossed. ALERT 09/26/22: The Daily downcrossed. ALERT 09/23/22: The Daily upcrossed. ALERT 09/22/22: The Daily downcrossed. ALERT 09/21/22: The Daily upcrossed. ALERT 09/12/22: The Daily downcrossed. ALERT 09/08/22: The Daily upcrossed. ALERT 08/03/22: The Daily downcrossed. ALERT 07/22/22: The Daily upcrossed. 07/19/22: The Daily downcrossed. ALERT 07/13/22: The Daily upcrossed. ALERT 07/08/22: The Daily downcrossed. ALERT 06/17/22: The Daily upcrossed. ALERT 06/01/22: The Daily downcrossed. ALERT 01/12/22: The Daily upcrossed. The Daily narrowed its positive spread to +3.14 K/D from the prior sessions +5.37 K/D, to close at 29.59/26.45 K/D. The Daily upcrossed on 09/28/22 after a 2 day downcycle *(avg.=15-20 days).*** The Daily opened a +.14 tic bullish gap between 128^04-127^22 on 10/05/22. The Daily filled +.04 tics of the +.33 tic bullish gap between 135^19-134^18 opened 09/01/22 on 09/02/22. The Daily opened a +.37 tic bullish gap between 139^21-138^16 on 08/19/22. The Daily opened a +.02 tic bullish gap between 146^27-146^25 on 04/05/22. The Daily opened a +.09 tic bullish gap between 150^09-150^00 on 03/21/22. The Daily opened a +.23 tic bullish gap between 153^00-152^09 on 03/14/22. The Daily opened a +.02 tic bullish gap between 154^02-154^00 on 03/10/22. The Daily opened a +.05 tic bullish gap between 155^11-155^06 on 03/09/22. The Daily opened a +.02 tic bullish gap between 156^12-156^10 on 03/08/22.The Daily opened a +.08 tic bullish gap between 160^18-160^10 on 12/29/20. The Daily filled +.07 tics of the +.17 tic bullish gap between 162^02-161^17 opened 12/21/21 on 12/22/21. The Daily opened a +.26 tic bullish gap between 166^16-165^22 on 12/06/20. The Daily opened a +.04 tic bullish gap between 168^11-168^07 on 12/01/20. The Daily opened a +.26 tic bullish gap between 174^11-173^17 on 08/11/20. *(Click www.stomaster.com/stogaps.pdf to see additional Daily gaps with detail).***
WEEKLY THE WEEKLY DOWNCROSSED ON 08/29/22 AT 45.75/45.75 K/D, UPCROSSED ON 06/22/22 AT 15.00/15.00 K/D, DOWNCROSSED ON 06/21/22 AT 14.75/14.75 K/D, UPCROSSED ON 06/17/22 AT 14.50/14.50 K/D, DOWNCROSSED ON 09/10/22 AT 15/15 K/D, UPCROSSED ON 05/16/22 AT 10.75/10.75 K/D. **The Weekly widened its negative spread to -7.72 K/D from the prior session -7.33 K/D, to close at 17.11/24.83 K/D.** ALERT 08/29/22: THE WEEKLY DOWNCROSSED! ALERT 06/22/22: THE WEEKLY UPCROSSED! ALERT 06/21/22: THE WEEKLY DOWNCROSSED! ALERT 06/17/22: THE WEEKLY UPCROSSED! ALERT 06/10/22: THE WEEKLY DOWNCROSSED! ALERT 05/16/22: THE WEEKLY UPCROSSED!! **The Weekly downcrossed on 08/29/22 after a 9 week upcycle *(avg.=8-12 weeks).*** The Weekly opened a +.24 tic bullish gap between 151^16-150^24 on 03/14/22. Remember, fibrillation about the crossline on turns is common for this Sto and confirmation of any upcross/downcross must be validated by the Weekly ending on a following Friday in the upcrossed/downcrossed position. **This is called memorialization.** (For a riveting analysis, see *StoMaster's* thought provoking new piece at www.stomaster.com/TheEndofQEII.pdf.)
MONTHLY THE MONTHLY DOWNCROSSED ON 08/19/22 AT 21/21 K/D, UPCROSSED ON 07/26/22 AT 20.50/20.50 K/D, DOWNCROSSED ON 07/25/22 AT 20.50/20.50 K/D, UPCROSSED ON 07/22/22 AT 20.40/20.40 K/D, DOWNCROSSED ON 03/08/22 AT 26/26 K/D, UPCROSSED ON 03/04/22 AT 26/26 K/D, DOWNCROSSED ON 01/03/22 AT 27.75/27.75 K/D, UPCROSSED ON 11/26/21 AT 27/27 K/D, DOWNCROSSED ON 11/11/21 AT 27.05/27.05 K/D, UPCROSSED ON 11/05/21 AT 27/27 K/D, DOWNCROSSED ON 09/23/21 AT 28.40/28.40 K/D, UPCROSSED ON 09/01/21 AT 28.50/28.50 K/D, DOWNCROSSED ON 03/17/20 AT 78/78 K/D, UPCROSSED ON 01/27/20 AT 75.50/75.50 K/D, DOWNCROSSED ON 12/30/19 AT 75.50/75.50 K/D, UPCROSSED ON 12/27/19 AT 75.60/75.60 K/D, DOWNCROSSED ON 12/20/19 AT 75.50/75.50 AND UPCROSSED ON 12/04/18 AT 18/18 K/D. **The Monthly widened its negative spread to -3.94 K/D from the prior session -3.75 K/D, to close at 12.98/16.92 K/D.** ALERT 08/19/22: THE MONTHLY DOWNCROSSED. ALERT 07/26/22!! THE MONTHLY UPCROSSED. ALERT 07/25/22: THE MONTHLY DOWNCROSSED. ALERT 07/22/22!! THE MONTHLY UPCROSSED. ALERT 03/08/22: THE MONTHLY DOWNCROSSED. ALERT 03/04/22!! THE MONTHLY UPCROSSED. ALERT 01/03/22: THE MONTHLY DOWNCROSSED. ALERT 11/26/21!! THE MONTHLY UPCROSSED. ALERT 11/11/21: THE MONTHLY DOWNCROSSED. ALERT 11/05/21!! THE MONTHLY UPCROSSED. ALERT 09/23/21: THE MONTHLY DOWNCROSSED. ALERT 09/01/21!! THE MONTHLY UPCROSSED. ALERT 03/17/20: THE MONTHLY DOWNCROSSED. ALERT 01/27/19!! THE MONTHLY UPCROSSED. ALERT 12/30/18: THE MONTHLY DOWNCROSSED. ALERT 12/27/19!! THE MONTHLY UPCROSSED. ALERT 12/20/18: THE MONTHLY DOWNCROSSED. ALERT 12/04/18!! ALERT 06/30/15: THE MONTHLY MEMORIALIZED ITS DOWNCROSS. ALERT 06/02/15: THE MONTHLY DOWNCROSSED. **The Monthly downcrossed on 08/19/22 after a 3 week upcycle *(avg.=12-15 months).*** The Monthly opened a +.24 tic bullish gap between 136^00-135^08 on 09/01/22. **To be validated *(i.e. memorialized)* the Monthly must close in the downcrossed/upcrossed position *(i.e. a negative/positive spread K/D)* at month's end. The Monthly has a tendency to fibrillate about its crossline at secular market turns.** WORDS TO LIVE BY: NEVER FADE THE MONTHLY STO!!

~FYI~

ALERT!! THE MONTHLY DOWNCROSSED ON 08/19/22. ALERT!! THE MONTHLY UPCROSSED ON 07/26/22. ALERT!! THE MONTHLY DOWNCROSSED ON 03/08/22. ALERT!! THE MONTHLY UPCROSSED ON 03/04/21. ALERT!! THE MONTHLY DOWNCROSSED ON 01/03/22. ALERT!! THE MONTHLY UPCROSSED ON 11/05/21. ALERT!! THE MONTHLY DOWNCROSSED ON 09/23/21. ALERT!! THE MONTHLY UPCROSSED ON 09/01/21. ALERT!! THE MONTHLY DOWNCROSSED ON 03/17/20. ALERT!! THE MONTHLY UPCROSSED ON 01/27/20. FOR ONE IRONCLAD STO RULE IS ABSOLUTELY CLEAR; NEVER FADE THE MONTHLY STO!!

ANALYSIS

SHORT TERM **Both the Sixty and Hondo detumesced,** with the former fading to end on a hinge position K/D at the south ambit of the marge of oversold metrics K/D on the close, while the latter swooned to settle at the north verge of the marge of oversold loci K/D at the bell. As *StoMaster* posited on 01/24/20: **"A potential "black swan" event is in the offing....COVER YOUR EYES!!" (To refresh, the dynamic of "creeping along the ceiling" entails incremental movements in these Sto's at uber-overbought metrics resulting in outsized upward displacements in the bond.)** Both are exhibiting extreme skittish behavior in this heightened environment of uncertainty. We are now at the mercy of **TWENTY** bullish gaps above, with **THREE** opposing bearish gaps below. ALERT 03/22/19!! AT THIS CRITICAL JUNCTURE, *STOMASTER* IS PREPARED TO MAKE THE LONG AWAITED CALL FOR THE COMMENCEMENT OF A SECULAR BULL MARKET AS EVINCED BY THE MONTHLY STO, HAVING UPCROSSED ON 12/05/18 AND MEMORIALIZED THAT UPCROSS ON 12/31/18. NORMALLY, AFTER THE MONTHLY STO MARKS A +6.00 POINT POSITIVE SPREAD, THE CALL IS MADE. HOWEVER, EXERCIZING AN ABUNDANCE OF CAUTION, GIVEN THE PROPENSITY OF FIBRILLATION ABOUT ITS CROSSLINE, *STOMASTER* DEFERRED THE CALL UNTIL A CREDIBLE AND SUSTAINABLE BREAKOUT OF A *REVERSE HEAD & SHOULDER* FORMATION OF THE MONTHLY STO OCCURRED.

MEDIUM TERM ***The Daily upcrossed on 09/28/22, downcrossed on 09/26/22, downcrossed on 09/22/22, upcrossed on 09/21/22, downcrossed on 09/12/22, upcrossed on 09/08/22, downcrossed on 08/03/22, upcrossed on 07/22/22, downcrossed on 07/19/22, upcrossed on 07/13/22, downcrossed on 07/08/22, upcrossed on 06/17/22, downcrossed on 06/01/22.*** ALERT 09/28/22: THE DAILY UPCROSSED!! ALERT 09/26/22: THE DAILY DOWNCROSSED!! ALERT 09/23/22: THE DAILY UPCROSSED!! ALERT 09/22/22: THE DAILY DOWNCROSSED!! ALERT 09/21/22: THE DAILY UPCROSSED!! ALERT 08/12/22: THE DAILY DOWNCROSSED!! ALERT 09/08/22: THE DAILY UPCROSSED!! ALERT 08/03/22: THE DAILY DOWNCROSSED!! ALERT 07/22/22: THE DAILY UPCROSSED!! ALERT 07/19/22: THE DAILY DOWNCROSSED!! ALERT 07/13/22: THE DAILY UPCROSSED!! ALERT 07/08/22: THE DAILY DOWNCROSSED!! ALERT 06/17/22: THE DAILY UPCROSSED!! ALERT 06/02/22: THE DAILY DOWNCROSSED!! **The Daily upcrossed on 09/28/22 after a 2 day downcycle** *(avg.=15-20 days).* ***The Weekly downcrossed on 08/29/22, upcrossed on 06/22/22, downcrossed on 06/21/22, upcrossed on 06/17/22, downcrossed on 06/10/22.*** ALERT 08/29/22: THE WEEKLY DOWNCROSSED!! ALERT 06/22/22: THE WEEKLY UPCROSSED!! ALERT 06/21/22: THE WEEKLY DOWNCROSSED!! ALERT 06/17/22: THE WEEKLY UPCROSSED!! ALERT 06/10/22: THE WEEKLY DOWNCROSSED!! **The Weekly downcrossed on 08/29/22 after a 9 week upcycle** *(avg.=8-12 weeks).* To be a valid cyclical upturn/downturn, however, any upcross/downcross of the Weekly must memorialize at the week's end *(i.e. close in the upcrossed/downcrossed position)*. But it should be noted that the Weekly has a tendency for fibrillation about the crossline, a phenomenon that has held sway during the past few years. **To review a little history, 03/23/15's upcross along with 03/27/15's memorialization was an extremely bullish totem occurring at midlevel and on a shortened downcycle. Moreover, it set the stage for the final leg of the secular bull market, a leg that astonished all in its strength and magnitude** (see **www.stomaster.com/Fade.pdf** and **www.stomaster.com/TheEndofQEII.pdf**).

LONG TERM ***The Monthly downcrossed on 08/19/22, upcrossed on 07/26/22, downcrossed on 07/25/22, upcrossed on 07/22/22, downcrossed on 03/08/22, upcrossed on 03/04/22, downcrossed on 01/03/22, upcrossed on 11/26/21, downcrossed on 11/11/21, upcrossed on 11/05/21, downcrossed on 09/23/21, upcrossed on 09/01/21, downcrossed on 03/17/20, upcrossed on 01/27/20, downcrossed on 12/30/19, upcrossed on 12/27/19, downcrossed on 12/20/19 and upcrossed on 12/04/18.*** ALERT 08/19/22: THE MONTHLY DOWNCROSSED. ALERT 07/26/22: THE MONTHLY UPCROSSED. ALERT 07/25/22: THE MONTHLY DOWNCROSSED. ALERT 07/22/22: THE MONTHLY UPCROSSED. ALERT 03/08/22: THE MONTHLY DOWNCROSSED. ALERT 03/04/22: THE MONTHLY UPCROSSED. ALERT 01/03/22: THE MONTHLY DOWNCROSSED. ALERT 11/26/21: THE MONTHLY UPCROSSED. ALERT 11/11/21: THE MONTHLY DOWNCROSSED. ALERT 11/05/21: THE MONTHLY UPCROSSED. ALERT 09/23/19: THE MONTHLY DOWNCROSSED. ALERT 09/01/21: THE MONTHLY UPCROSSED. ALERT 03/17/19: THE MONTHLY DOWNCROSSED. ALERT 01/27/20: THE MONTHLY UPCROSSED. ALERT 12/30/19: THE MONTHLY DOWNCROSSED. ALERT 12/27/19: THE MONTHLY UPCROSSED. ALERT 12/20/19: THE MONTHLY DOWNCROSSED. ALERT 12/04/18: THE MONTHLY UPCROSSED. **The Monthly downcrossed on 08/19/22 after a 3 week upcycle** *(avg.=12-15 months).* To be valid, it must memorialize at month's end (i.e. close in an upcrossed/downcrossed position) at a minimum 5.00 spread K/D. But prior to that event, we may expect multiple reverses about the crossline. **REMEMBER:** To be validated as a bona fide secular turn to a bull/bear market, the Monthly has to close the end of the upcross/downcross month in the upcrossed/downcrossed position and with a positive/negative spread K/D of at least 5.00 points within a reasonable length of time (i.e. 6 weeks). Short of that, history has demonstrated that the Monthly had a tendency to vacillate about the crossline, eschewing a clean call and attendant with erratic action in the bonds. Never forget and always remember: **"Those who would covet, Great wealth to be made, Dare not on their life, The Sto Monthly to fade."**

For bull and bear market analyses and past economic position papers (www.stomaster.com/botline2.htm)
But fresh off the press is *StoMaster's* new insightful analysis entitled
"The End of QE II – What to Expect – A Different View at
www.stomaster.com/TheEndofQEII.pdf

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